

Explanation of variances – pro forma

Name of smaller authority: **Marshchapel Parish Council**

County area (local councils and **East Lindsey/Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,303	15,742				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,200	11,536	336	3.00%	NO		
3 Total Other Receipts	2,628	2,202	-426	16.21%	YES		Allotment payment outstanding
4 Staff Costs	3,283	3,519	236	7.19%	NO		
5 Loan Interest/Capital Repayment	3,525	3,525	0	0.00%	NO		
6 All Other Payments	5,581	8,398	2,817	50.47%	YES		£3500 previously 'ring fenced' paid to Clerks NEST Pension
7 Balances Carried Forward	15,742	14,038			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,742	14,036				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	58,325	58,325	0	0.00%	NO		
10 Total Borrowings	8,096	4,996	-3,100	38.29%	YES		PWLB reducing annually

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable